

**AGREEMENT BETWEEN
THE JAPAN COMMERCIAL ARBITRATION ASSOCIATION
AND THE FOREIGN TRADE COURT OF ARBITRATION ATTACHED
TO THE YUGOSLAV CHAMBER OF ECONOMY**

The Japan Commercial Arbitration Association and the Foreign Trade Court of Arbitration attached to the Yugoslav Chamber of Economy, believing that wider use of commercial arbitration will contribute to the stability of economic transactions between Japan and Yugoslavia, have agreed as follows:

Article 1

Both Institutions shall each recommend, respectively, to Japanese and Yugoslavian enterprises engaged in economic transactions between Japan and Yugoslavia the insertion of the following arbitration clause in contracts between such enterprises:

“All disputes that may arise between the parties out of or in relation to this contract shall be finally settled by arbitration. The place of arbitration shall be, unless otherwise agreed upon by the parties, the country in which the respondent resides.

In case the respondent is an enterprise of Japan, the arbitration shall be conducted by the Japan Commercial Arbitration Association in accordance with the Commercial Arbitration Rules thereof.

In case the respondent is an enterprise of Yugoslavia, the arbitration shall be conducted by the Foreign Trade Court of Arbitration attached to the Yugoslav Chamber of Economy in accordance with its Rules.”

Article 2

Both Institutions will co-operate in promoting international commercial arbitration between the two countries and will exchange all necessary information and opinions conducive to the carrying out of this Agreement.

Article 3

This Agreement shall be called the “Japanese-Yugoslav Arbitral Cooperation Agreement.” It has been done in two authentic copies in the English language.

**THE JAPAN COMMERCIAL
ARBITRATION ASSOCIATION**

**THE FOREIGN TRADE COURT
OF ARBITRATION ATTACHED TO
THE YUGOSLAV CHAMBER OF
ECONOMY**

(signed)

**Yoshitoshi Munakata
President**

(signed)

**Prof. dr Mirko Vasiljevic
President**

Date: July 31, 1996

Date: August 26, 1996